

The Economic Development Newsletter
 2nd Quarter, 2017

Vol. 20, Issue 2

SECOND QUARTER 2017 RESULTS

Two Project Wins



The Department closed 2 projects during the second quarter - both new business attractions. Those projects, a natural gas and electric utility contractor as well as a commercial real estate broker, collectively expect to invest approximately \$8 million in capital investment and bring 227 new jobs to the county.



Director's Welcome

If anticipated capital investment of \$739 million defined our project wins during the first quarter of 2017, by the same token, our project wins during the second quarter could easily be defined by their job creating potential with 227 expected new jobs! Throughout the quarter we were focused on apprising our targeted audiences on the Prince William County business proposition and what better way to exemplify our strengths than to highlight the successes of businesses, institutions and individuals already located in the county? Read on!

INNOVATION PARK - HOME OF LIFE SCIENCES IN NORTHERN VIRGINIA

CSSi Life Sciences and Prince William Science Accelerator Partner to Assist Startups



CSSi Life Sciences (CSSi) has entered into a strategic partnership with tenants of the Prince William Science Accelerator. CSSi will provide technical assistance, regulatory, clinical and commercial assessment for the resident companies thereby facilitating the growth and expansion of these companies. Read more [here](#).

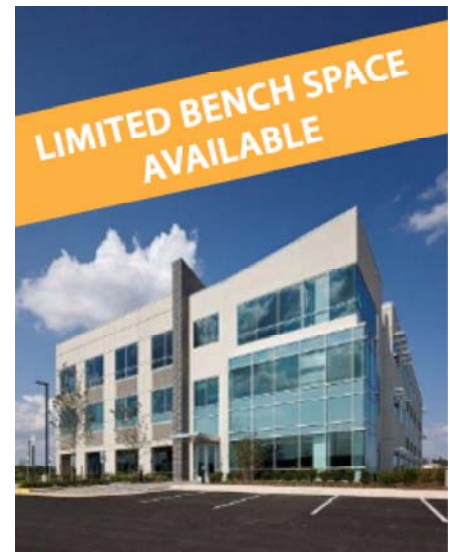
"The opportunity to tap into the leading brain-power at Mason, state-of-the-art facilities at the BRL and the entrepreneurial environment here in Prince William County, solidifies our decision to locate to the nearby Prince William Science Accelerator." Cohava Gelber, Cofounder, Caerus Discovery, LLC.

Lunch and Learn: Non-Dilutive Funding, Shareholder Agreements and Manuals



In May the Department hosted a lunch and learn session for science and technology entrepreneurs and startups. The session featured a discussion on accessing non-dilutive funding, shareholder agreements and employee manuals for startups. The session was well-attended and received positive feedback.

Prince William Science Accelerator



Serpin Pharma, Mason and Virginia Commonwealth University to Receive \$400K from Virginia Catalyst



Prince William Science Accelerator tenant, Serpin Pharma, George Mason University and Virginia Commonwealth University will receive \$400,000 for the development of its anti-inflammatory drug to treat myocardial injury and prevent heart failure. The grant is part of a \$3 million award given to six collaborative bioscience commercialization projects by the Virginia Biosciences Health Research Corp.,

known as Virginia Catalyst. Read more [here](#).

George Mason University Honors Lance Liotta for Excellence in Research and Scholarship



Dr. Lance Liotta, Co-Director and Co-Founder of the Center for Applied Proteomics and Molecular Medicine (CAPMM) at George Mason University, was awarded an inaugural medal for faculty excellence at Mason's 50th

Looking for the perfect location for your start-up or early-stage life sciences company? Then look no further! The [Prince William Science Accelerator](#), located within the nucleus of Prince William County's life sciences community aside the George Mason University Science and Technology Campus, offers the only public-private, commercially available wet lab space in Northern Virginia with over 9,000 sq. ft. of wet lab, office, and conferencing facilities to suit all

Commencement ceremony. Read more [here](#).

PRINCE WILLIAM COUNTY - NORTHERN VIRGINIA'S TOP TECH HOTSPOT

Scryb LLC Wins Public Service Innovator of the Year Award



Scryb LLC, one of the Virginia Serious Game Institute's tenant companies and a pioneer in live streaming classrooms, was named Public Service Innovator of the Year at the Greater Washington Innovation Awards. Also recognized were George Mason University and Ceres Nanosciences as finalists in Public Service and Health & Life Sciences categories, respectively. The event acknowledges and celebrates thought leadership innovation and creativity in the

Greater Washington metro area. Read more [here](#).

MAG Aerospace Named Growth Company of the Year



MAG Aerospace was selected as one of the greater D.C. business community's fastest growing and most successful company by the 2017 Corporate Growth Awards Committee. Headquartered in Woodbridge, MAG Aerospace has experienced three years of almost 100% growth, growing from 91 employees in the fourth quarter of 2013 to 902 in the fourth quarter of 2016, and with annual revenue in excess of \$200 million. Read more [here](#).

KUDOS

U.S. Small Business Administration Names Prince William County Business Owner Virginia Small Business Person of the Year



Corliss Udoema, President and CEO, Contract Solutions Inc. was named the 2017 Virginia Small Business Person of the Year and finalist of the National Small Business Person of the Year, by the U.S. Small Business Administration (SBA). Ms. Udoema was one of fifty-four winners from across the U.S. and its territories, representing some 28 million small businesses. Read more [here](#).

NOVA Celebrates Graduation of First Cohort of Uncommon Coders



Northern Virginia Community College (NOVA) hosted the graduation of its first cohort of Uncommon Coders. Following a competitive application and interview process, this first cohort launched in early February. The group of ten students spent 60 to 80 hours a week for 12-weeks in an accelerated on-site program designed to train veterans and give them the valuable coding skills they need to enter the very in-demand field of IT coding. Read more [here](#).

NOVA Receives Funds from National Science Foundation

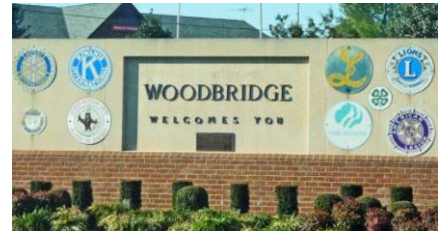
your business needs.

Click [here](#) for more information or [contact](#) us today.

"Prince William County offers a unique mix of ease of doing business as well as the best quality of life in the D.C. Metro area. There is access to cultural activities, good schools, outdoor activities and less traffic." Todd Harff, Co-owner, Creating Results Strategic Marketing.

Did You Know?

[Woodbridge Included in Top Places to Live in Virginia](#)



[Robert Trent Jones Golf Course Rated 6th Best in Virginia](#)



[Washington D.C Among Nation's Top Tech Towns](#)



Check Us Out on YouTube

Virginia Tech and Northern Virginia and Virginia Western community colleges will receive \$5 million from the National Science Foundation (NSF) to help low-income students pursue engineering degrees. The program that will administer these funds - the Virginia Tech Network for Engineering Transfer Students (VT-NETS) - is a collaborative effort between Virginia Tech and Virginia Western and Northern Virginia Community colleges. Read more [here](#).



Click [here](#) to learn more about why we love to live, work and play in Prince William County.

Heroic Aleworks Wins 2017 Virginia Craft Beer Cup Award



Heroic Aleworks won first place in the 2017 Virginia Craft Beer Cup Awards Ceremony held by the Virginia Craft Brewers Guild. The Virginia Craft Beer Cup continues to be the largest state competition of its kind in the United States. Read more [here](#).



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