

# *Innovation* begins here...



**Innovation Technology Park is a unique, high-class corporate research park anchored by George Mason University's PWC Campus.**

Innovation's tenants include corporate headquarters, research centers, data centers, government facilities and federal contractors. Located in Prince William County, Virginia, Innovation Technology Park is 20 miles southeast of Washington Dulles International Airport and 30 minutes from the Capital Beltway. The NIH and FDA are just a 45 minute drive from Innovation, and six teaching hospitals and medical centers are within 90 minutes.

*"The vibrant life sciences community here in Prince William County is an ideal environment for a company like Ceres Nanosciences. Our location at Innovation Technology Park is a great fit for us because of the opportunities to collaborate directly with world leading scientists like those at George Mason University's Center for Applied Proteomics and Molecular Medicine."*

*— Ross Dunlap  
CEO, Ceres Nanosciences*



**Department of Economic Development**  
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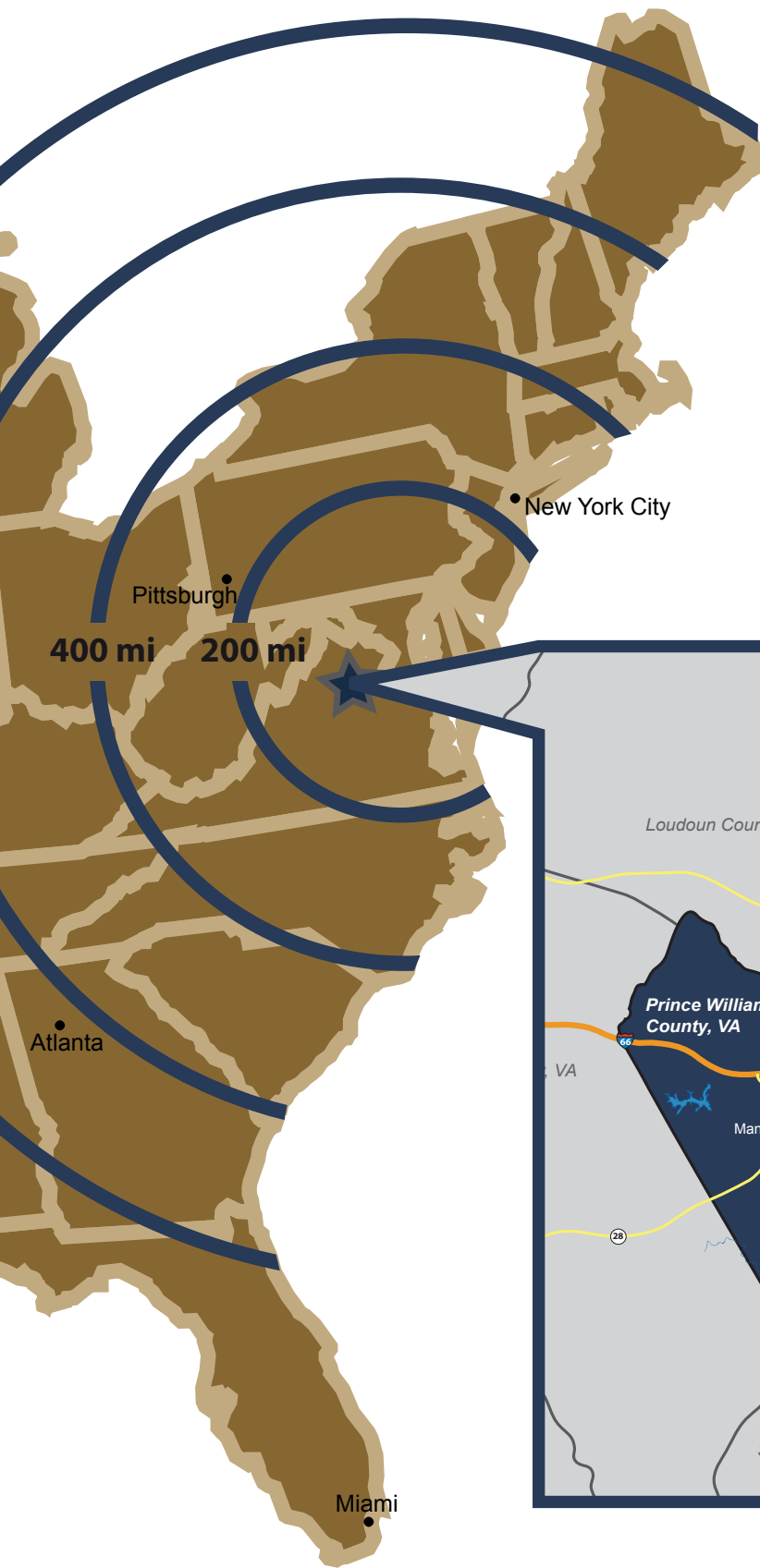
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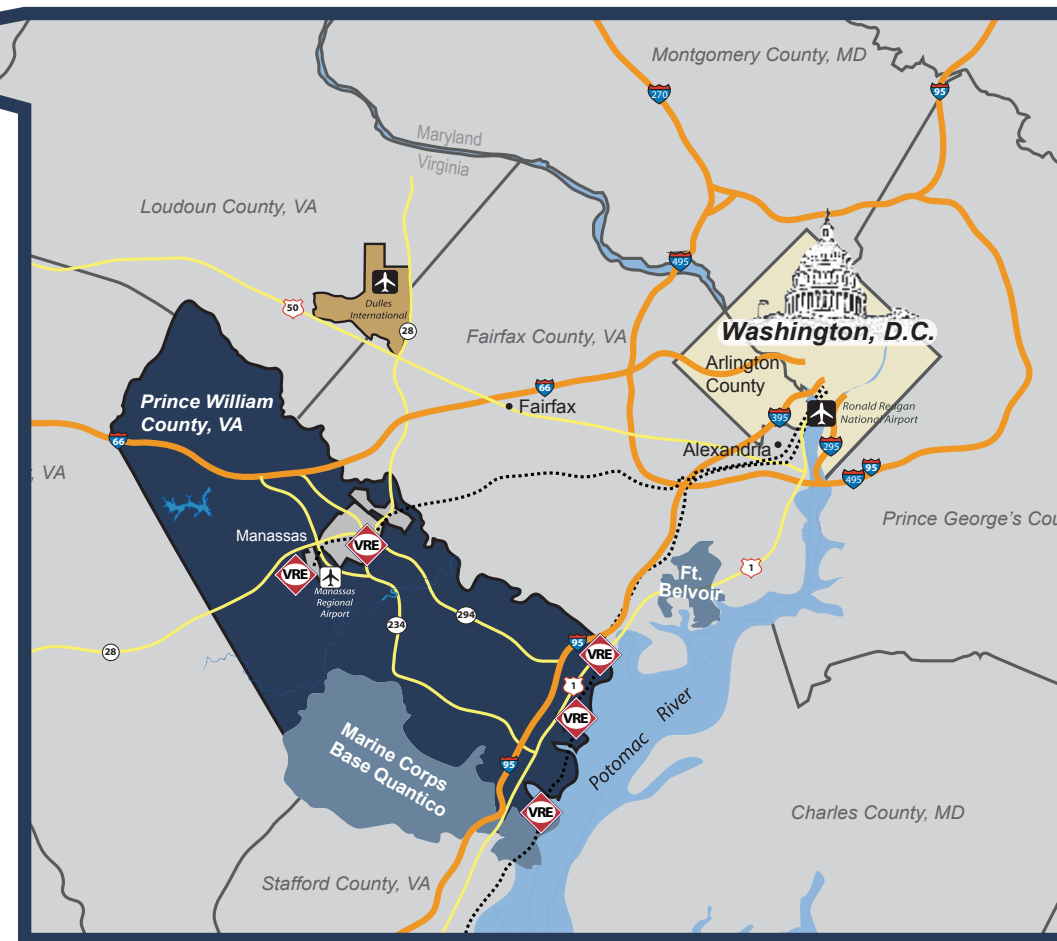
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*Life Sciences Solutions*



Prince William County, a fast-growing biotechnology hub located in the DC metro area, is home to the largest concentration of life sciences and forensics research companies in Northern Virginia. At the epicenter of this growth is Innovation Technology Park, a university-anchored research and technology cluster that is anchored by George Mason University's Prince William Campus and multiple high-tech corporate and government facilities.



**A PRIME Biotech Location**

Prince William County offers proximity to key drivers of biotechnology research and is located just 45 minutes from the NIH, FDA and NSF. With a growing community of public and private life sciences facilities, Prince William County has seen the addition of two million square feet of life sciences facilities over the past 10 years. Life sciences companies choose to locate in Prince William County because of the highly educated and skilled labor force, fast-track permitting, collaborative research opportunities, pro-business environment and superior facility location options.

**Access to Talent**

Life Science and Biotechnology companies find available talent in Prince William County that is simply unmatched in both its quality and rate of growth. From the Prince William County School's high school biotechnology program, to the Northern Virginia Community College Associate Degree in Biotechnology, and the BA, MA, and PhD programs offered at the George Mason University's College of Science, Prince William County is providing the next generation of lab technicians, researchers and scientists.

**Academic Research**

George Mason University's Prince William Campus houses advanced research and teaching programs in the fields of proteomics, genomics, biodefense and forensics:

- National Center for Biodefense and Infectious Diseases
- Center for Applied Proteomics and Molecular Medicine
- Center for the Study of Chronic Metabolic Diseases
- MicroBiome Analysis Center
- GeorgeSquared Advanced Biomedical Sciences Program
- School of Systems Biology
- Forensic Nursing Graduate Certificate Program
- Division of Health and Human Performance

**Biosciences Community**

Prince William County is home to a growing community of cutting-edge life sciences firms including:

- ATCC
- Mediatech, A Corning Life Sciences Company
- Advion Bioanalytical Labs, a Quintiles Company
- toXcel
- GMU/NIH BSL-3 Biomedical Research Laboratory
- Virginia Department of Forensic Science
- FBI Northern Virginia Resident Agency
- Caerus Discovery
- Genome ID
- Perthera - Personalized Cancer Therapy



**Prince William Science Accelerator**

The Prince William Science Accelerator has wet lab space available now in the heart of Innovation Technology Park.

To learn more visit:  
[www.accelerate.pwcecondev.org/](http://www.accelerate.pwcecondev.org/)



**Location Incentives**

Prince William County is a community committed to the success of the businesses who locate here. We are a true partner in engendering business success. For many biotechnology companies, this partnership begins with location incentives such as:

**Governor's Development Opportunity Fund**

- Provides grants (or loans) to assist in the creation of new jobs and capital investment
- Grants are made at the discretion of the Governor
- Up-front cash grant
- Generally, limited to \$1.5 million per project, but Governor can go higher, if he wishes
- Local matching funds usually required

**Angel Investor Tax Credits**

- Credit equal to 50% of the qualified business investments made during the taxable year
- The credit a taxpayer may claim per taxable year may not exceed the credit authorized by the Department of Taxation, \$50,000, or the income tax liability on that year's return, whichever is less
- Unused credits may be carried forward up to 15 years

**County Economic Opportunity Fund**

- A fund providing cash incentives for business attraction and retention used at the discretion of the Board of Supervisors
- Funds may be used for infrastructure improvements, site preparation, work force services, and/or capital equipment purchases

**Refundable R&D Credits**

- Provides 15% credit of the first \$167,000 for qualified research and development expenses and 20% of the first \$175,000 if it is conducted with a Virginia university
- If there is no tax liability, the value of credit is refundable in cash
- Credit is capped at a total of \$5 million per year
- For more information: [www.tax.virginia.gov](http://www.tax.virginia.gov)

**100% State Sales Tax Exemption for R&D Equipment**

- 100% State sales tax exemption for tangible personal property purchased for use or consumption directly and exclusively in basic research in the experimental or laboratory sense or research and development in the experimental or laboratory sense

**SBIR Matching Grants through the Commonwealth**

- \$2 million in matching grants for winners of Phase I SBIR Awards from National Institutes of Health

**Commonwealth Research and Commercialization Fund (CRCF)**

- Provides grants to incentivize commercialization of technologies, products, or services that enhance the Commonwealth's national and global competitiveness in life sciences, modeling and simulation, and specific IT applications
- Provides loans up to \$350,000 for facility enhancements and build-outs such as wet lab space
- Provides matching funds to high-potential Virginia-based technology businesses that have received Phase I or II Small Business Technology Transfer awards from a federal agency
- Eligibility is determined by the Commonwealth based on potential to advance science- and technology-based R&D, technology commercialization and economic growth
- For more information: [www.cit.org](http://www.cit.org)

**The Virginia Biosciences Health Research Corporation (VBHRC)**

- Established to stimulate industrial partnerships and increase corporate-sponsored life sciences research at Virginia's universities with an emphasis on fostering clinical cooperation around patient-oriented studies
- Research funding is awarded at the discretion of the VBHRC to projects where at least two of Virginia's research universities are materially engaged in the research



**#1** Region nationally in university R&D expenditures, educational attainment and number of INC 500 firms.

**75%** of Northern Virginia's 1.5 million workers live within a 30-minute one-way commute to PWC during rush hour.